

Marine Corps Plan for Achieving an Unqualified Opinion
Accounting and Financial Systems Branch, Programs & Resources



Marine Corps Financial Improvement Plan

**Senior Financial Managers
Seminar
28-Apr-04**

Mr. Joel Nankivel, RFA



MARINE CORPS FINANCIAL IMPROVEMENT PLAN PURPOSE

**NDA
Act
1998**

**JFMIP
Guidanc
e**

**FMFI
A**

**OMB
Guidanc
e
A-123
A-127**

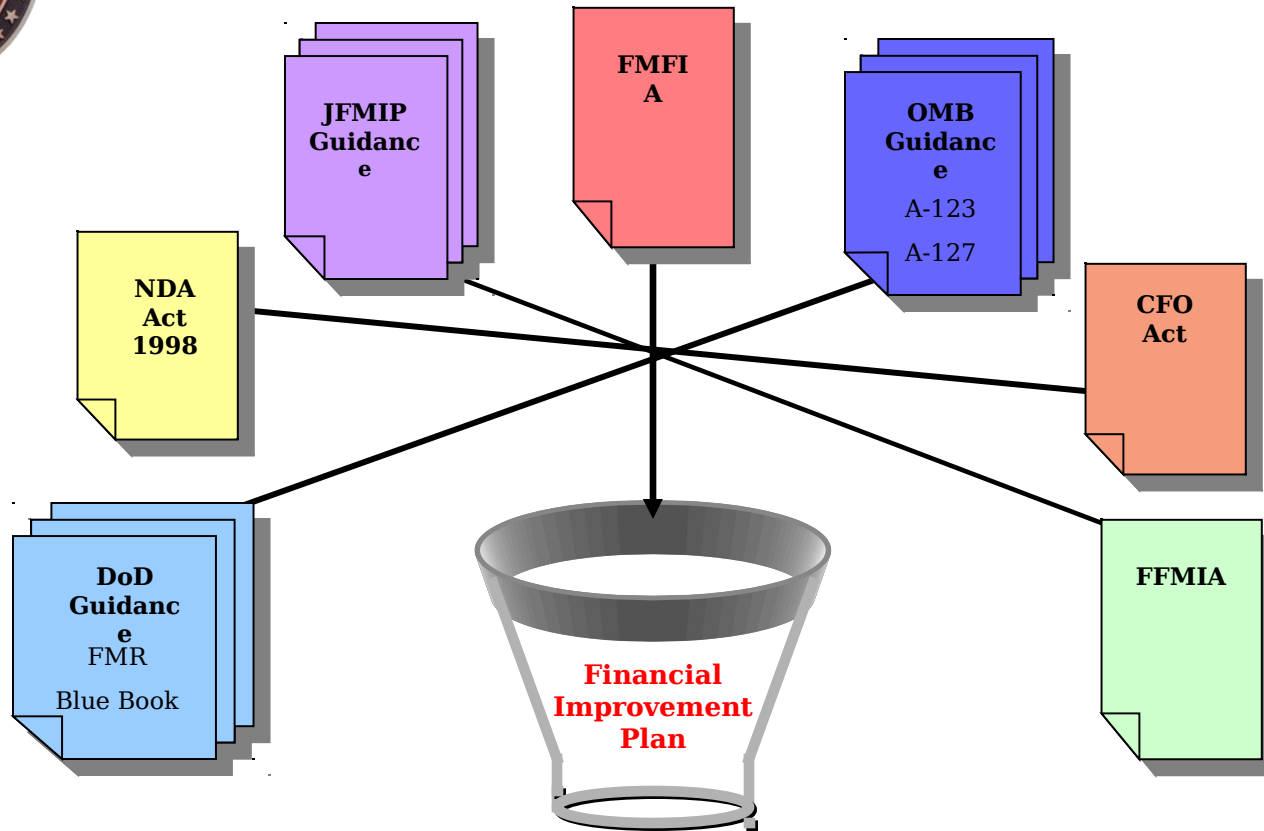
**CFO
Act**

**DoD
Guidanc
e
FMR
Blue Book**

FFMIA

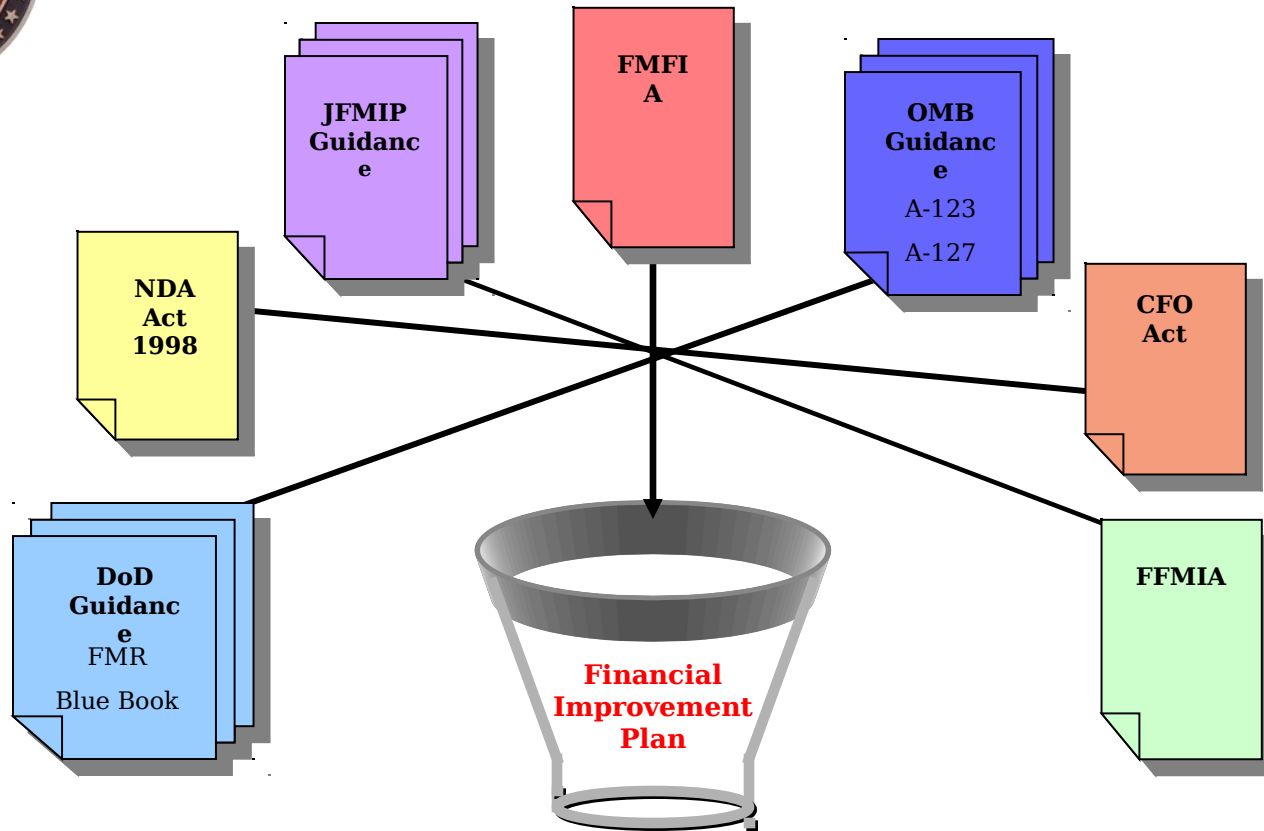


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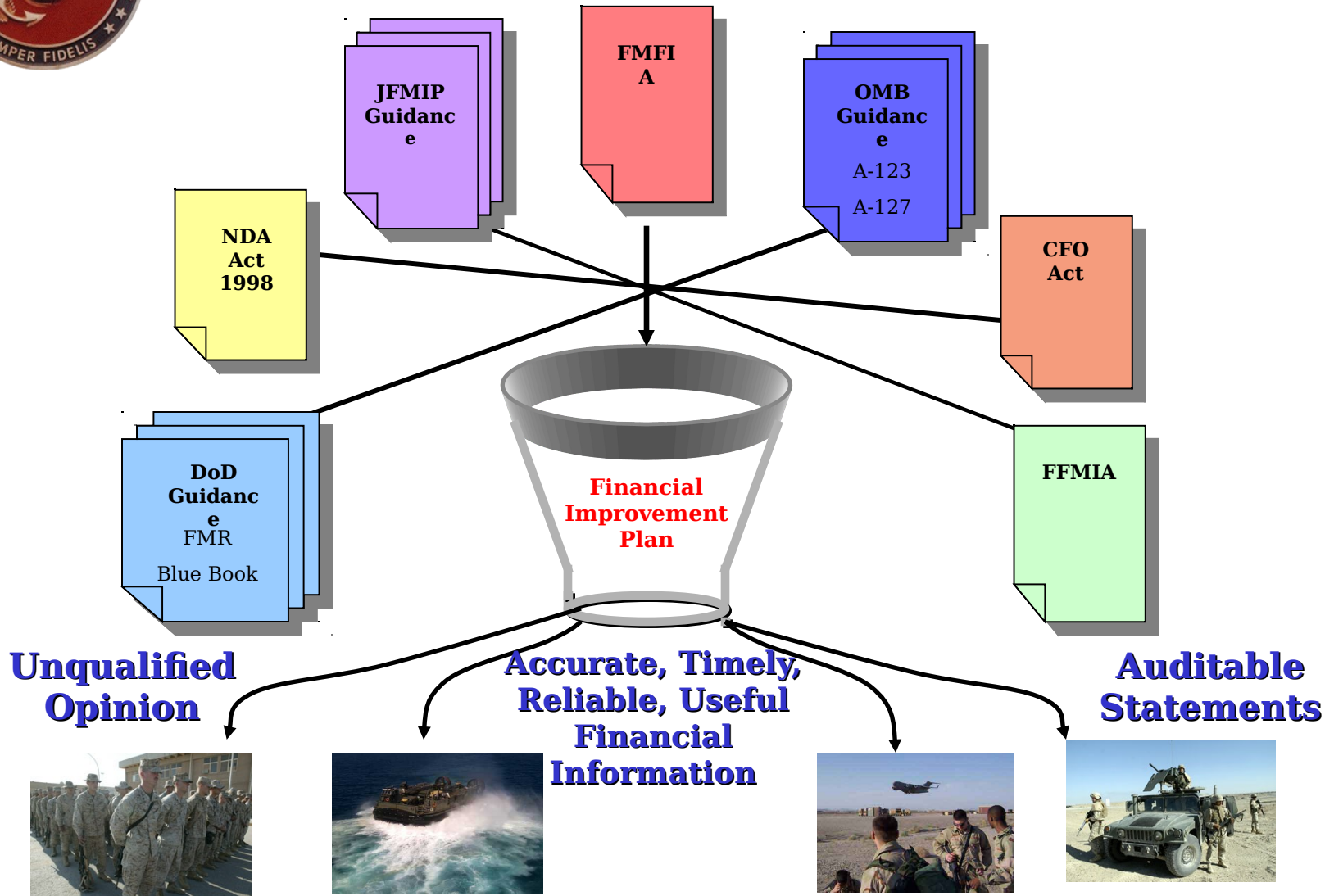


**Auditable
Statements**

Unqualified Opinion



MARINE CORPS FINANCIAL IMPROVEMENT PLAN PURPOSE





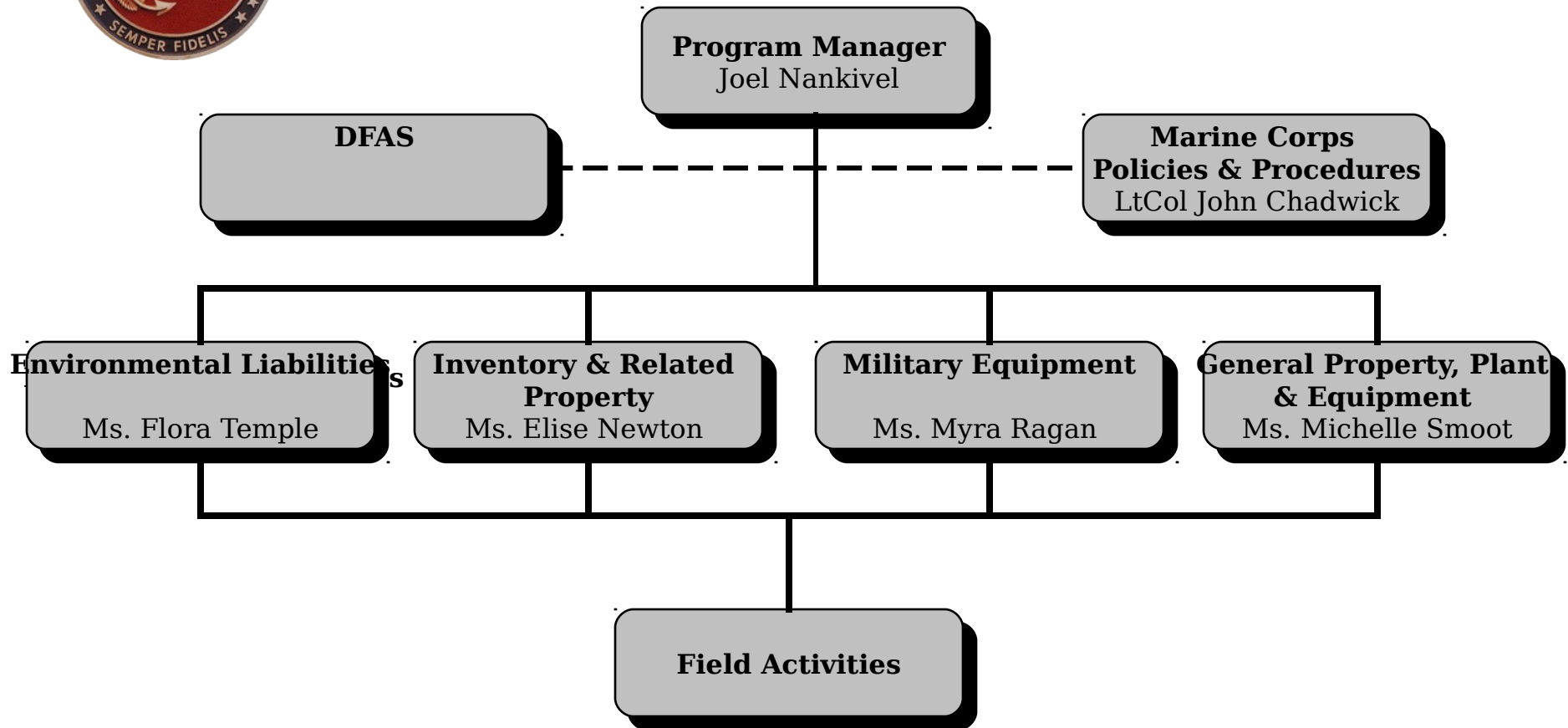
MARINE CORPS FINANCIAL IMPROVEMENT PLAN APPROACH

- **Assign Responsibilities**
 - **Establish CFO PMO**
 - **Establish PMO Team Leads**
 - **Designate Command Representatives**
 - **Leverage Auditor Support**

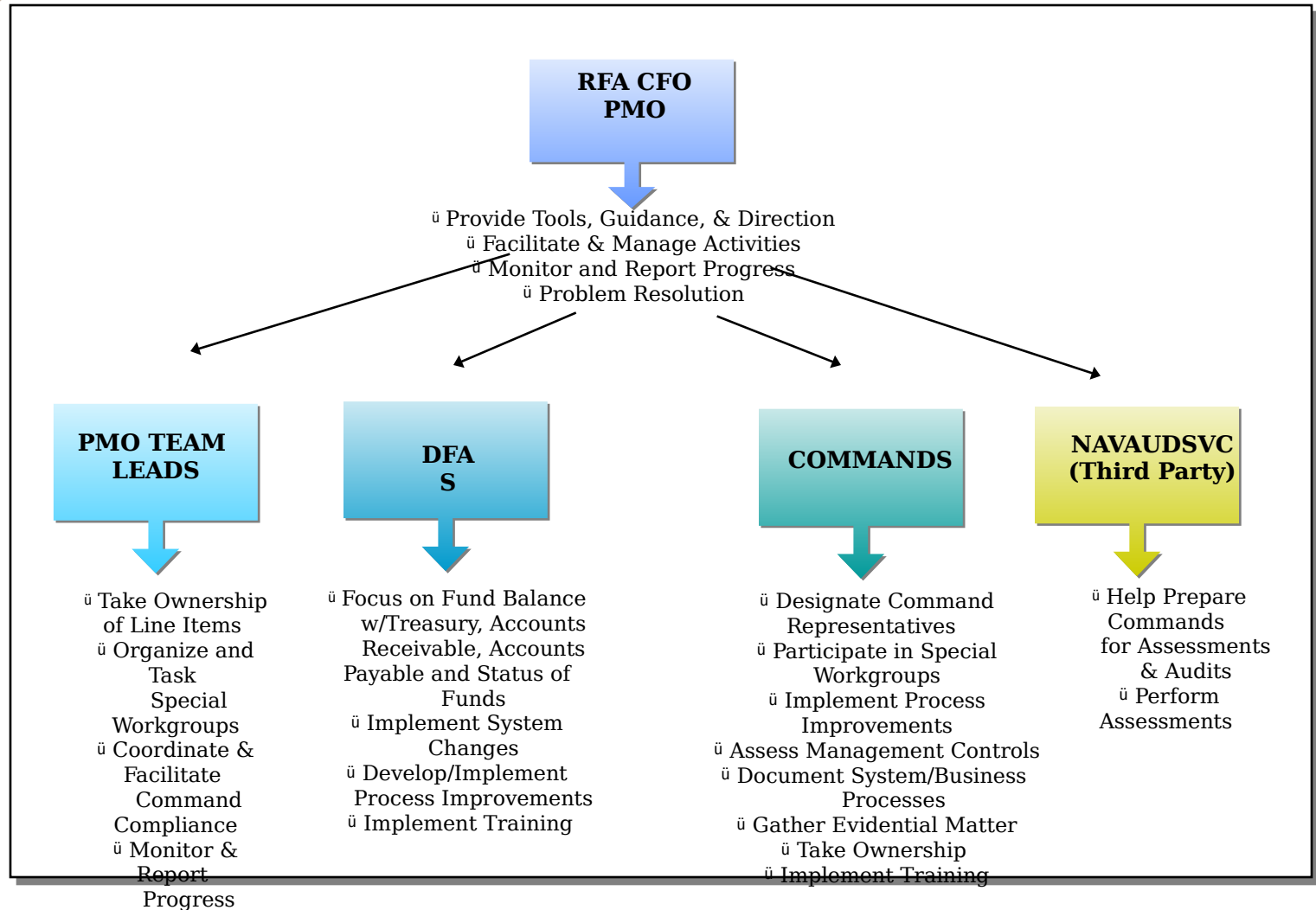


FINANCIAL IMPROVEMENT PLAN

PMO STRUCTURE



ROLES & RESPONSIBILITIES



DOD & IG DEFICIENCIES



- **USMC**
 - **Operating Materials and Supplies**
 - **General Property, Plant, and Equipment**
 - **Military Equipment**
 - **Environmental Liabilities**
 - **Government Furnished Material and Contractor Acquired Material**
- **DFAS**
 - **Department of Defense Financial Management Systems**
 - **Statement of Net Cost**
 - **Statement of Financing**
 - **Intra-Governmental Eliminations**
 - **Fund Balance with Treasury**
- **USMC/DFAS**
 - **Accounts Receivable/Payable**
 - **Problem Disbursements**



MARINE CORPS FINANCIAL IMPROVEMENT PLAN APPROACH

- **Identify Root Causes**
 - **Conduct Assessments**
 - **Review Existing Policies**
 - **Identify Training Limitations**
 - **Conduct Management Control Reviews**



MARINE CORPS FINANCIAL IMPROVEMENT PLAN COMMAND PARTICIPATION

- **Appoint FIP Resource**
 - **Command Representative**
 - **Works with HQMC Team Leaders**
 - **Provides Resources for Participation in Workshops**
 - **Identify & Report Progress, Accomplishments & Shortfalls**



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 - **Document Current Business Processes with Financial Impact**
 - **Develop and Leverage Existing Self Assessment Checklists**
 - **Conduct Self Evaluations**
 - **Provide Assistance Visits**
 - **Develop/Document/Implement Corrective Actions**



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- **Develop/Update/Implement Policy Changes**
 - **Standardize Business Practices Across Areas of Responsibilities**
 - **Develop/Update SOP and Desktop Procedures**
 - **Develop/Update/Implement Employee Self Development Plan**



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- **Request Assistance**



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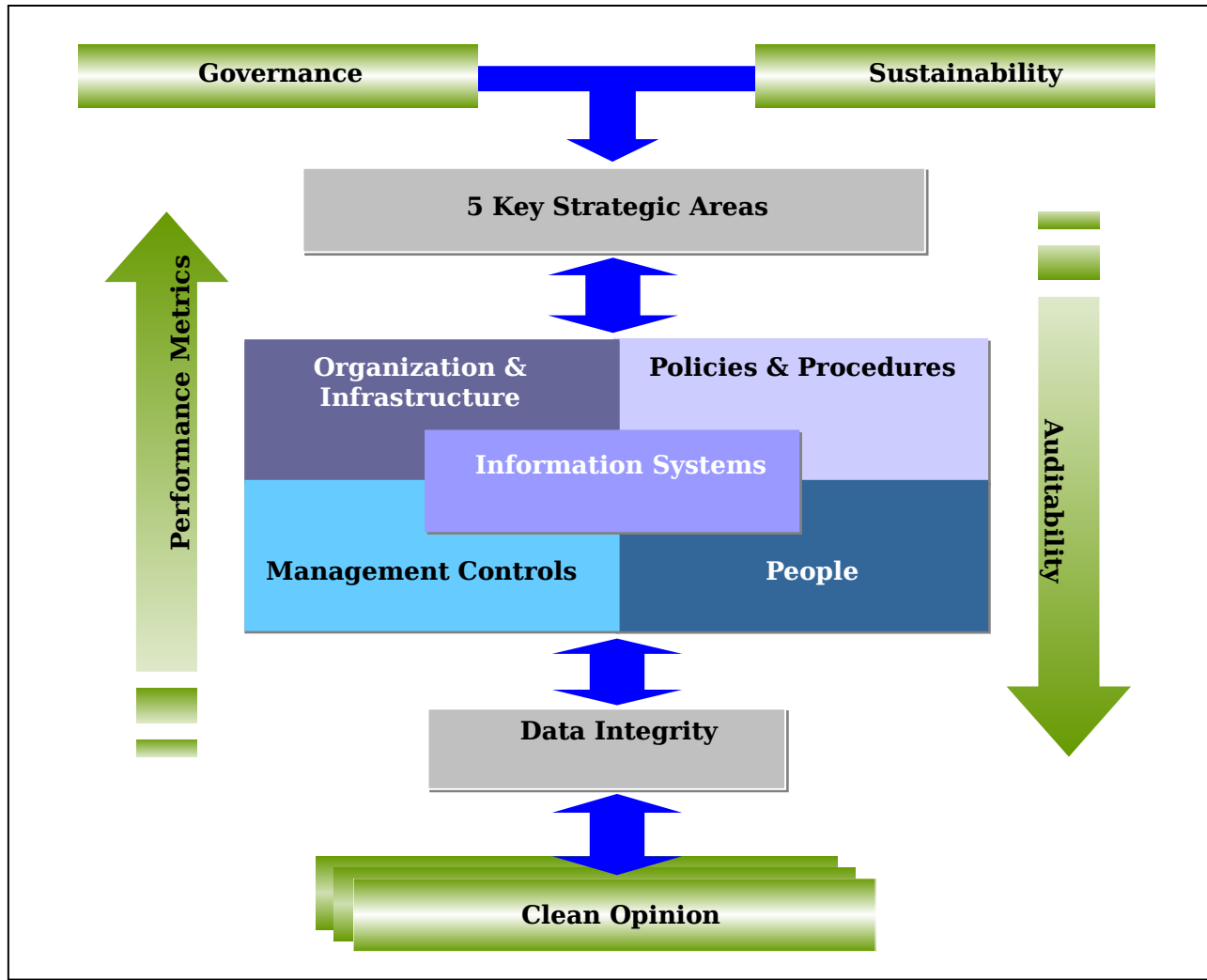
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- **Implement Corrective Actions**



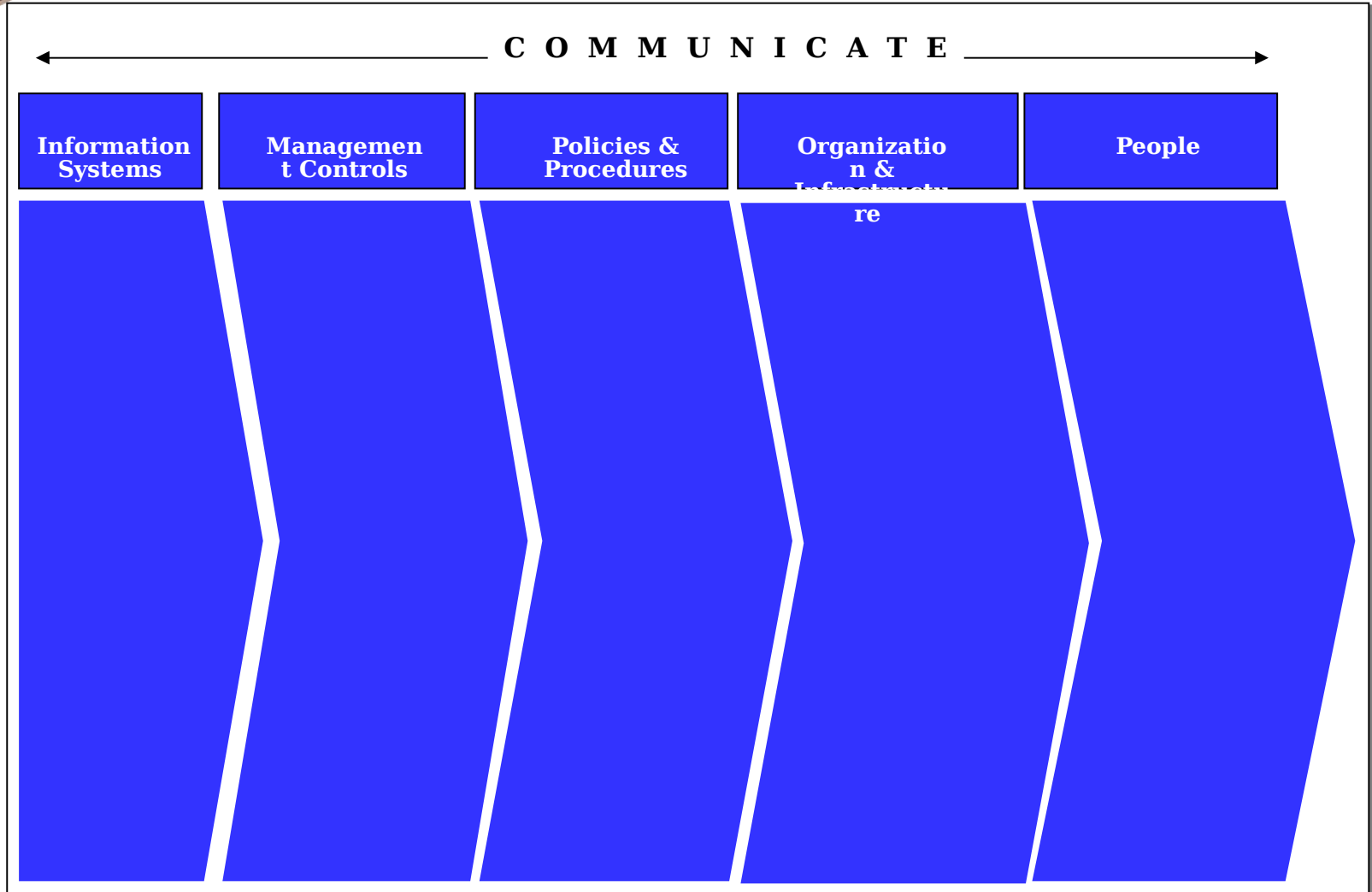
MARINE CORPS FINANCIAL IMPROVEMENT PLAN APPROACH

- **Define Scope**
 - **Implement 5 Key Strategic Areas**
 - ✓ **Information Systems**
 - ✓ **Management Controls**
 - ✓ **Policies & Procedures**
 - ✓ **Organization & Infrastructure**
 - ✓ **People**

SCOPE

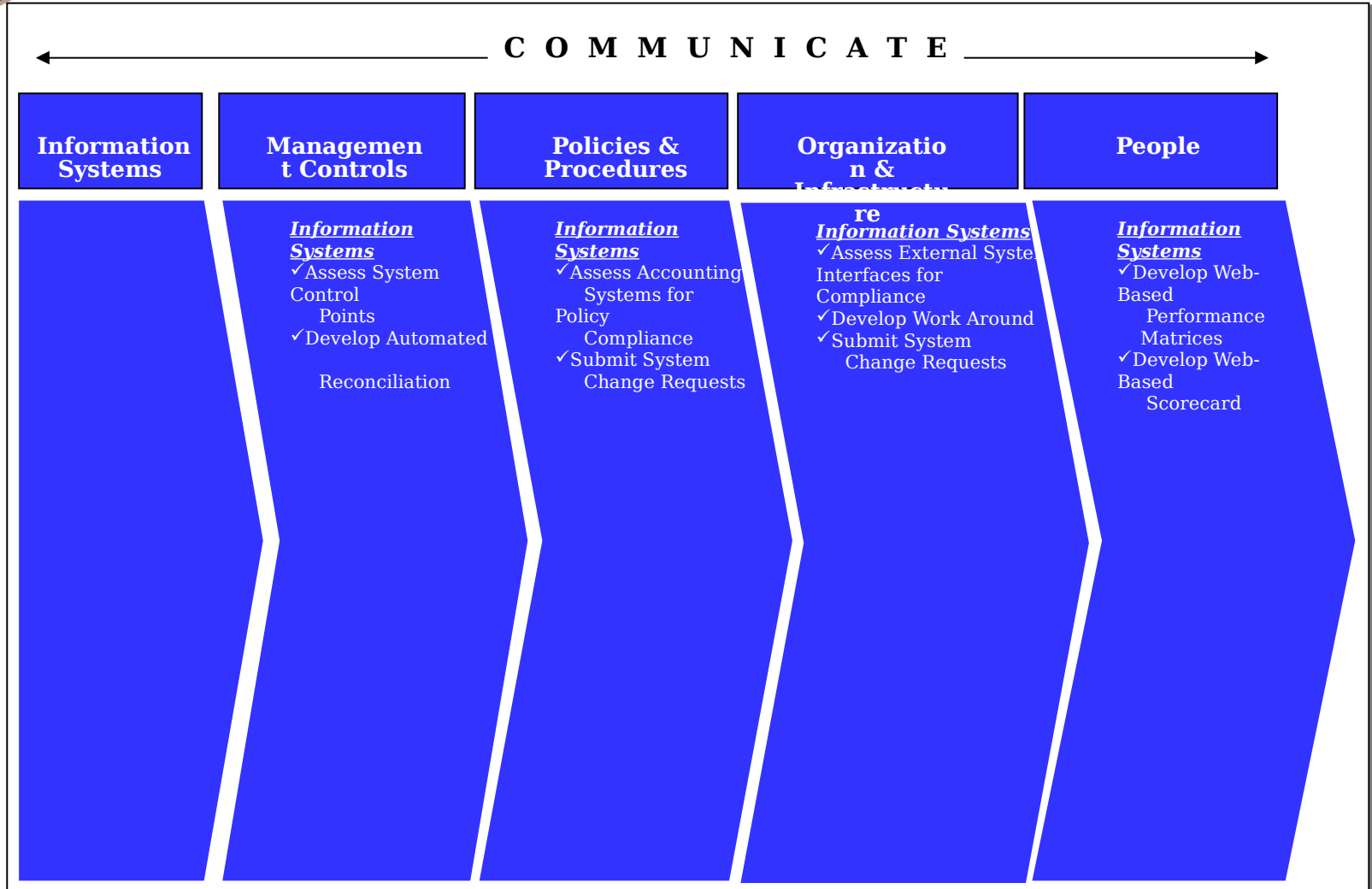


5 KEY STRATEGIC AREAS



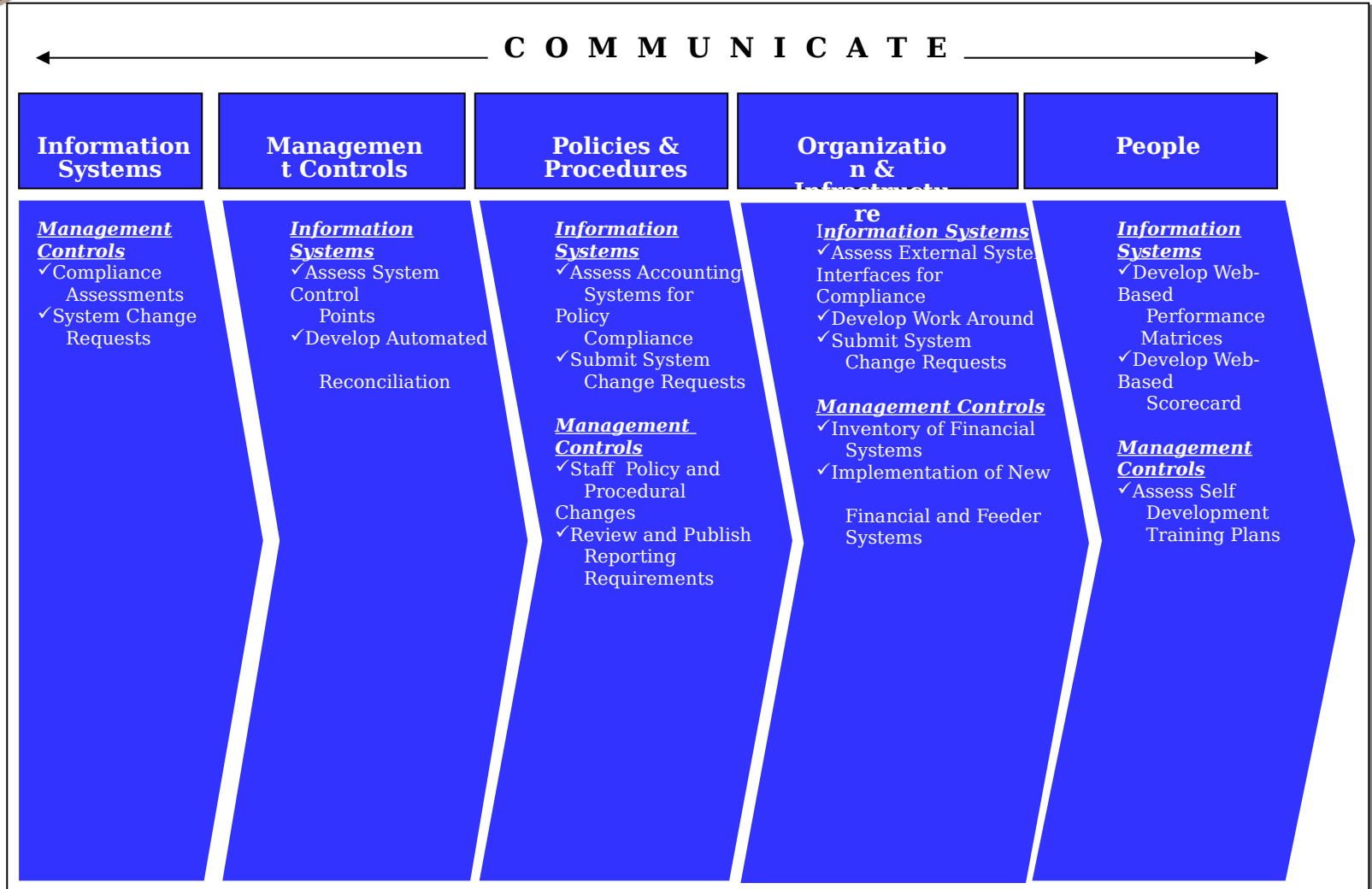


5 KEY STRATEGIC AREAS INFORMATION SYSTEMS



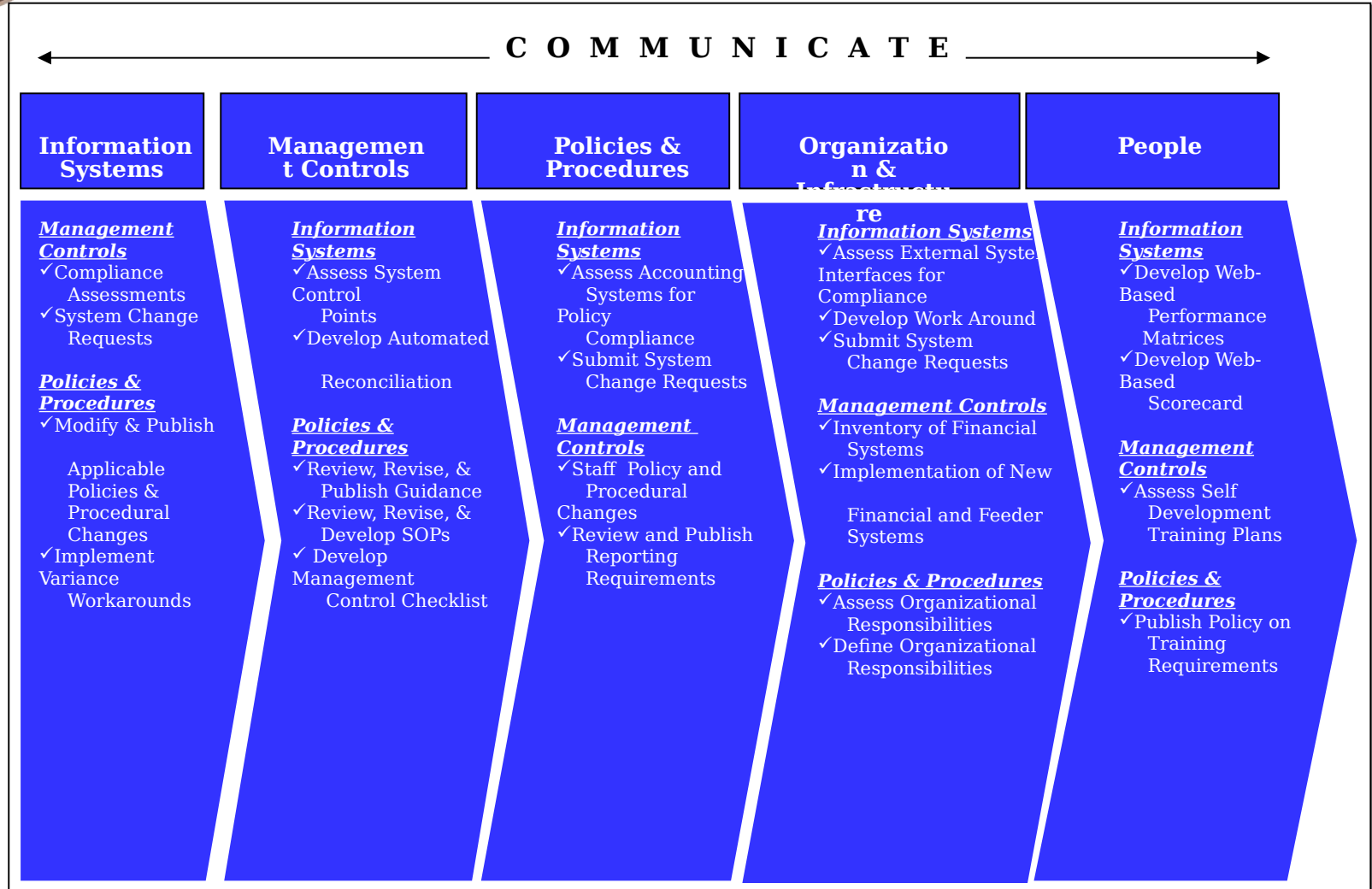


5 KEY STRATEGIC AREAS MANAGEMENT CONTROLS



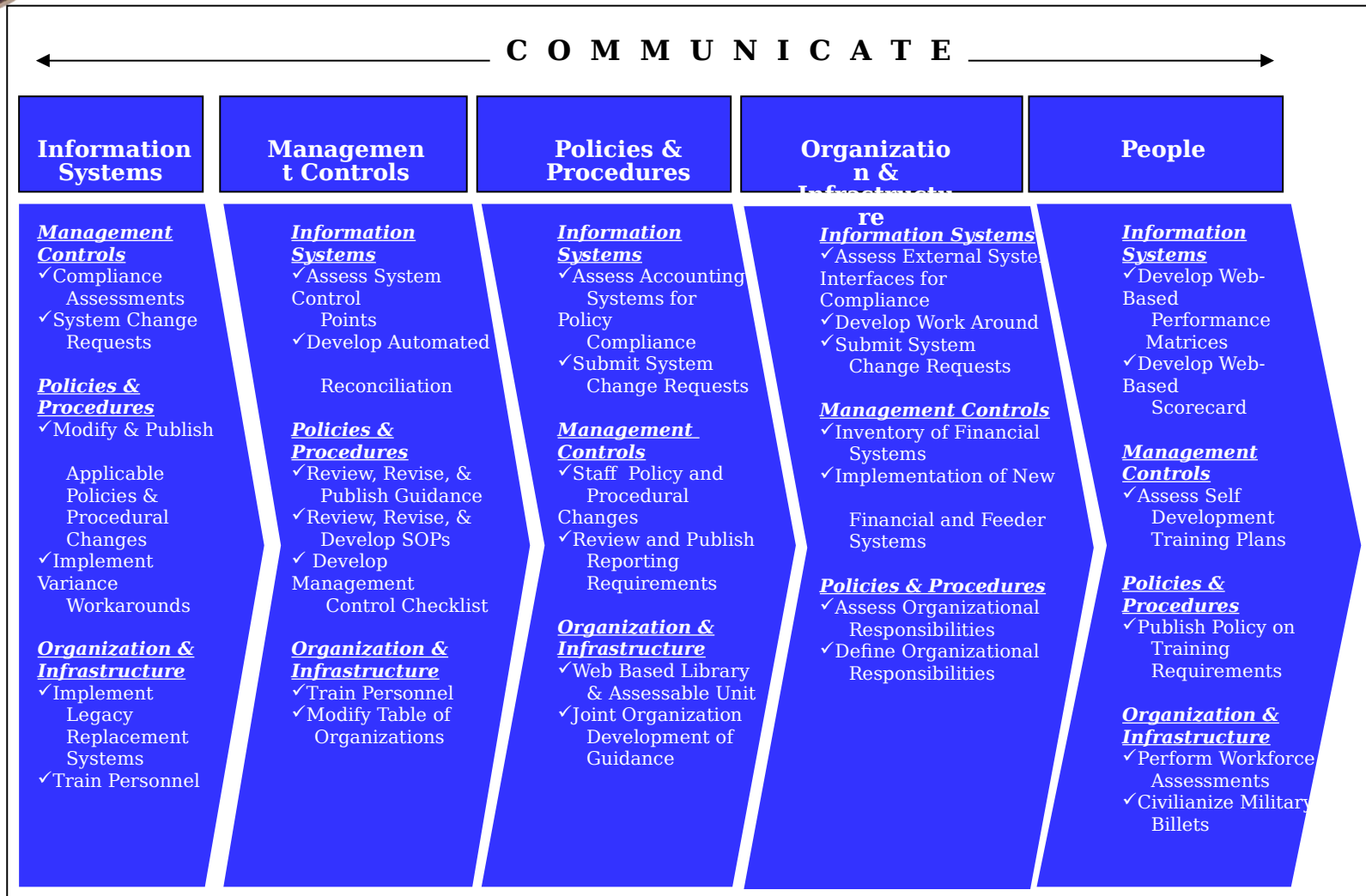


5 KEY STRATEGIC AREAS POLICIES AND PROCEDURES





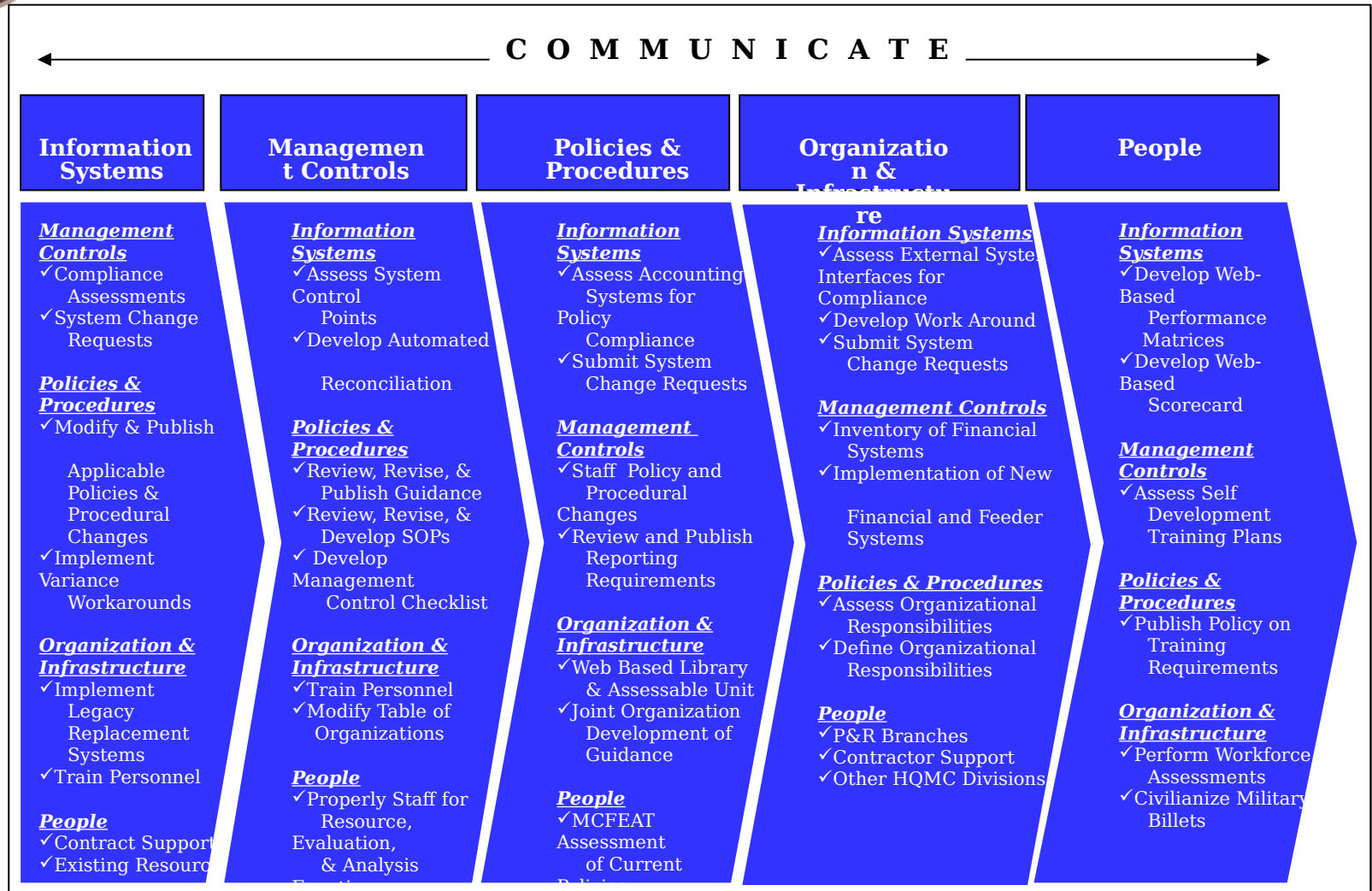
5 KEY STRATEGIC AREAS ORGANIZATION & INFRASTRUCTURE





5 KEY STRATEGIC AREAS

PEOPLE



CHALLENGE

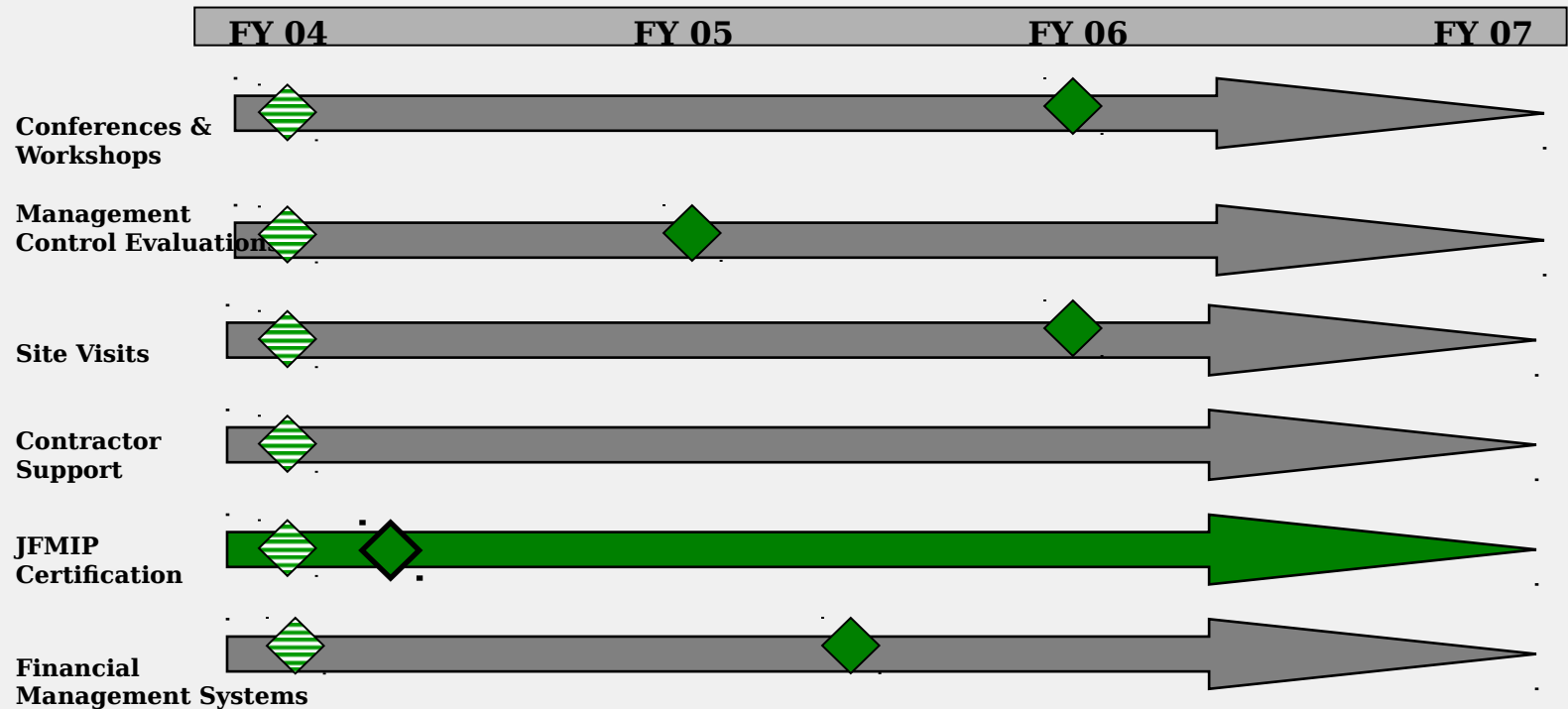


- **Reliance on OUSD(C) Direction for Long Term Initiatives, e.g. Military Equipment, OM&S, and Approval of SCR's**
- **Align with BMMP and Domains**
- **Accommodate and Leverage Legacy and New Systems**
- **Apply Budgeted Resources Efficiently and Effectively in the Execution of the Plan**
- **Engage and Garner the Support of Marine Corps Communities throughout the Execution of the Plan**
- **Communicate the Plan to all Impacted Organizations**



FINANCIAL IMPROVEMENT PLAN TIMELINE

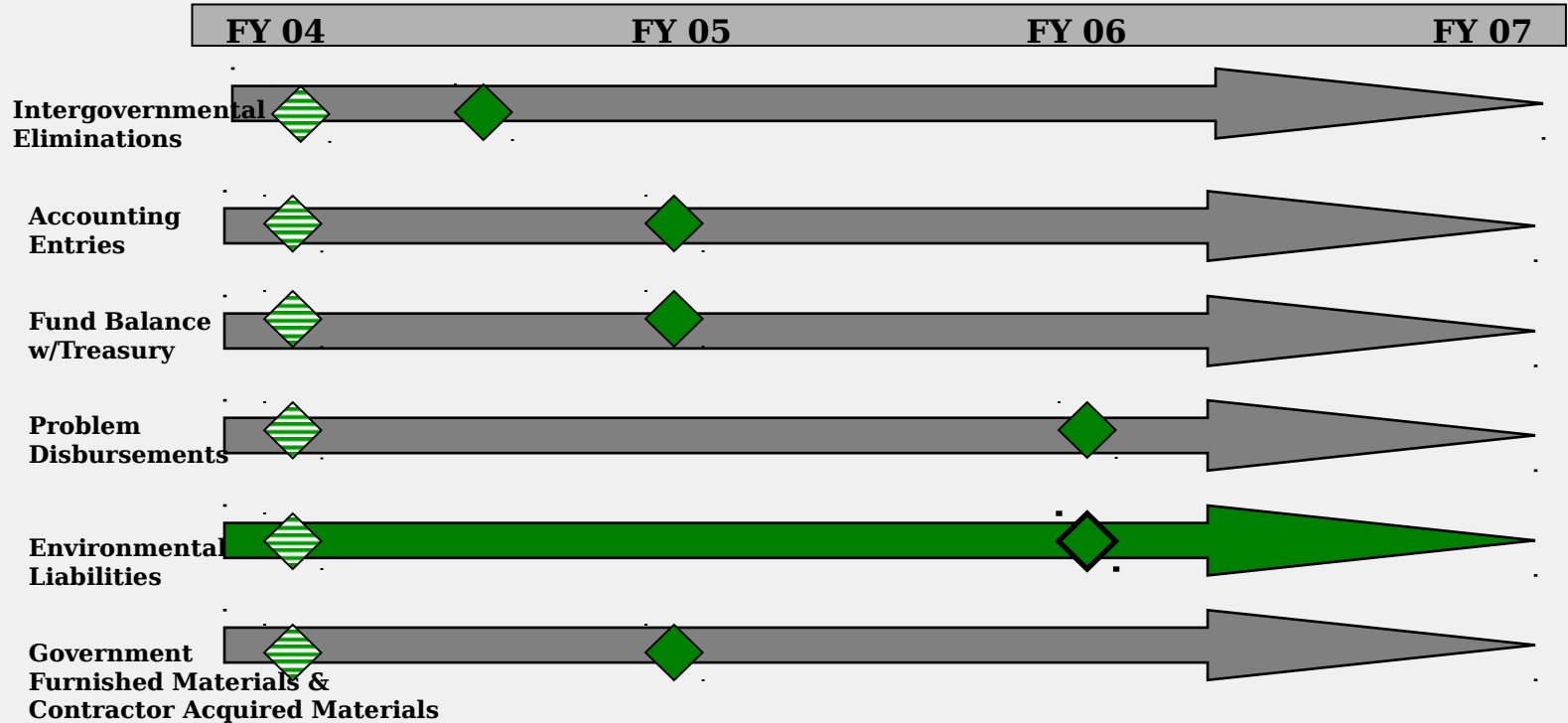
MILESTONES





FINANCIAL IMPROVEMENT PLAN TIMELINE (cont.)

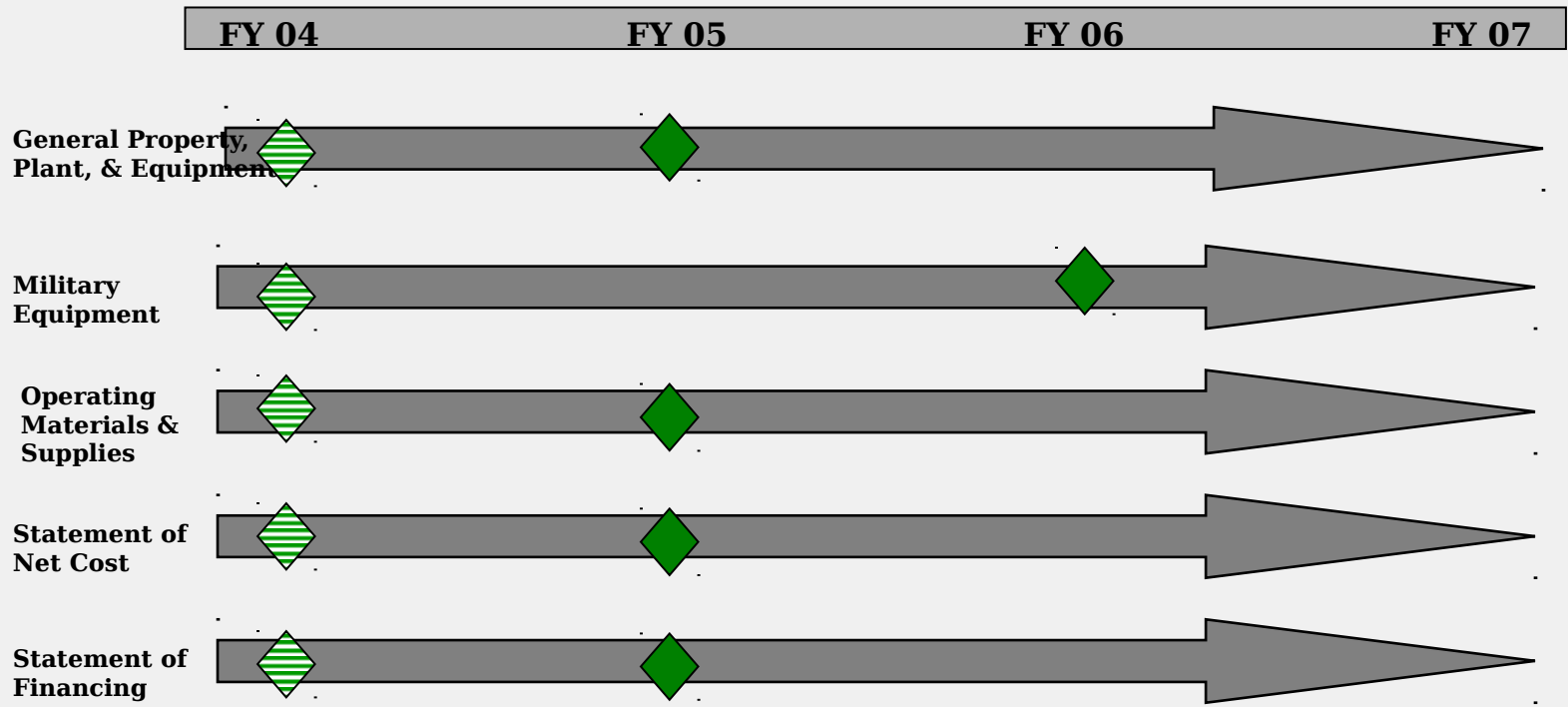
MILESTONES





FINANCIAL IMPROVEMENT PLAN TIMELINE (cont.)

MILESTONES



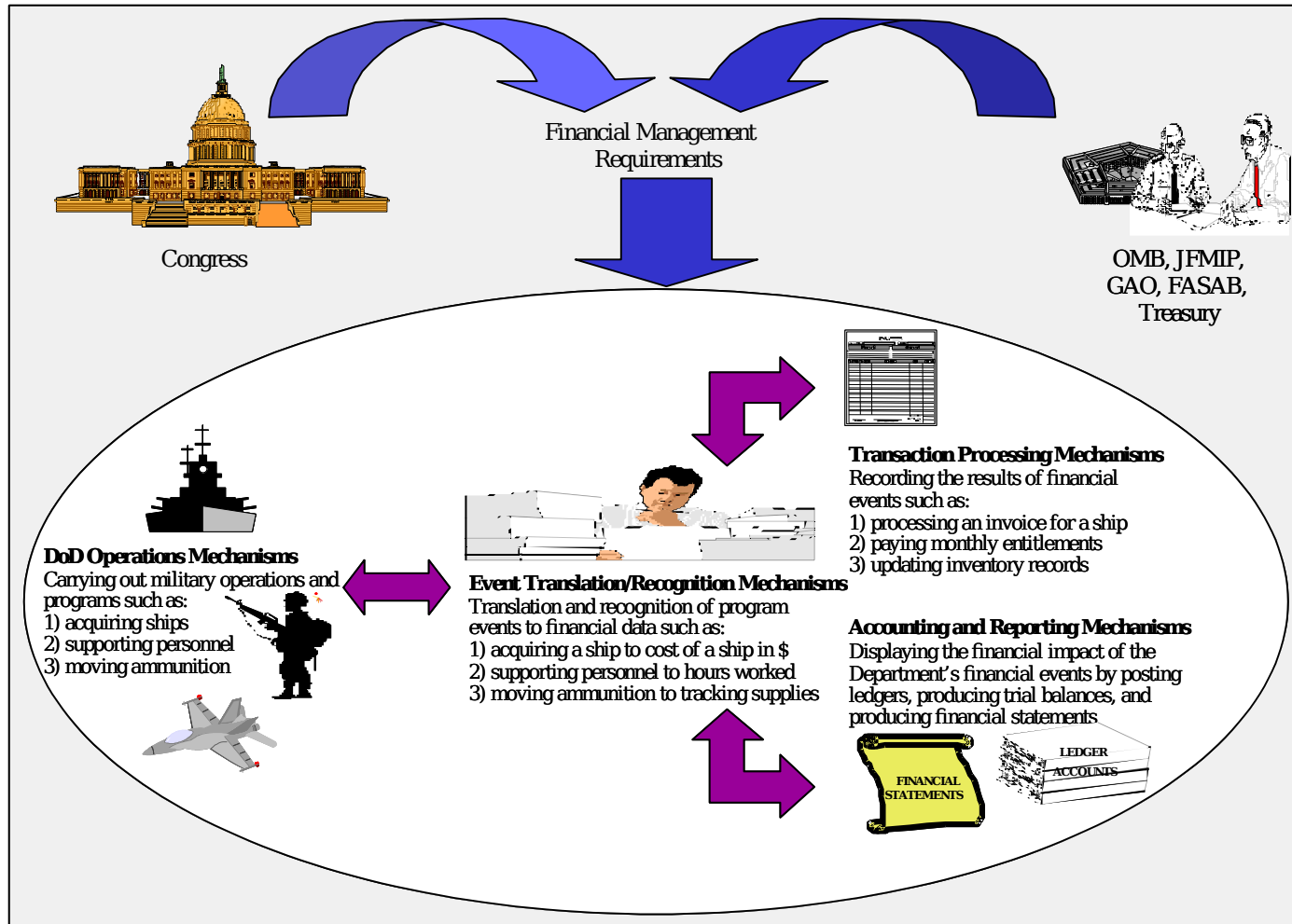
BENEFITS



- **Increases Marine Corps Readiness**
 - **Provides Warfighters Asset Visibility**
 - **Increases Funding for Warfighting Operations**
 - **Eliminates Waste, Fraud, and Abuse**
- **Improves Marine Corps Ability to Make Sound Financial Decisions**
 - **Increases Fund Availability**
 - **Provides Reliable Execution Information**
- **Streamlines and Standardizes Financial Management Practices across the Marine Corps**
 - **Reduces Learning Curves**
 - **Replicates Command Best Practices across the Marine Corps**
- **Best Use of Personnel**
 - **Reduces “Heroic Actions”**
 - **Eliminates Manual Process “Workarounds”**
- **Public Trust**
 - **Increases Chances of Executing Plan within Budget**
 - **Reduces Unidentified Spending**



INTEGRATED APPROACH TO FINANCIAL MANAGEMENT





QUESTIONS?